

CONFORMED COPY

Final Terms

**EUROPEAN INVESTMENT BANK
Debt Issuance Programme**

Issue Number: 2139/0800

ZAR 400,000,000 8.50 per cent. Bonds due 17th September, 2024
(to be consolidated and form a single series with the existing ZAR 5,150,000,000 8.50 per cent. Bonds due 17th September, 2024 issued in seven tranches on 17th September, 2014, 2nd December, 2014, 11th February, 2015, 28th May, 2015, 12th January, 2016, 6th April, 2016 and 2nd June, 2016)

Issue Price: 97.150 per cent.
(plus 356 days' accrued interest from, and including, 17th September, 2015 to, but excluding, 7th September, 2016)

J.P. Morgan

The date of these Final Terms is 5th September, 2016

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the terms and conditions set out in the offering circular dated 22nd September, 2010.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular and the offering circular dated 22nd September, 2010, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

GENERAL PROVISIONS

- | | | |
|---|-----------------------------------|---|
| 1 | Issue Number: | 2139/0800 (to be consolidated and form a single series with the existing ZAR 5,150,000,000 8.50 per cent. Bonds due 17th September, 2024 issued in seven tranches on 17th September, 2014, 2nd December, 2014, 11th February, 2015, 28th May, 2015, 12th January, 2016, 6th April, 2016 and 2nd June, 2016 from and including the Issue Date) |
| 2 | Security Codes: | |
| | (i) ISIN: | XS1110395933 |
| | (ii) Common Code: | 111039593 |
| 3 | Specified Currency or Currencies: | South African Rand (ZAR) |
| 4 | Principal Amount of Issue: | ZAR 400,000,000 |
| 5 | Specified Denomination: | ZAR 10,000 |
| 6 | Issue Date: | 7th September, 2016 |

INTEREST PROVISIONS

- | | | |
|---|-----------------------------------|--|
| 7 | Interest Type: | Fixed Rate
(Further particulars specified below) |
| 8 | Interest Commencement Date: | 17th September, 2015 |
| 9 | Fixed Rate Provisions: | Applicable |
| | (i) Interest Rate: | 8.50 per cent. per annum |
| | (ii) Interest Period End Date(s): | The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention |
| | (iii) Interest Payment Date(s): | 17th September in each year commencing 17th September, 2016, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below |
| | (iv) Business Day Convention: | Following |
| | (v) Interest Amount: | ZAR 850.00 per ZAR 10,000 in principal amount |

(vi)	Broken Amount:	Not Applicable
(vii)	Day Count Fraction:	Actual/Actual - ICMA
(viii)	Business Day Centre(s):	Johannesburg, London and TARGET
(ix)	Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable

10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

NORMAL REDEMPTION PROVISIONS

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	17th September, 2024
17	Business Day Convention:	Following
18	Business Day Centre(s):	Johannesburg, London and TARGET

OPTIONS AND EARLY REDEMPTION PROVISIONS

19	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
20	Issuer's Optional Redemption:	Not Applicable
21	Bondholders' Optional Redemption:	Not Applicable
22	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

PROVISIONS REGARDING THE FORM OF BONDS

23	Form of Bonds:	Bearer Bonds Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
24	New Global Note:	No
25	Intended to be held in a manner which would allow Eurosystem eligibility:	No
26	Details relating to Partly Paid Bonds:	Not Applicable
27	Details relating to Instalment Bonds:	Not Applicable
28	Redenomination, renominatisation and reconventioning provisions:	Not Applicable

29 Consolidation provisions: Not Applicable

30 Other terms or special conditions: Not Applicable

DISTRIBUTION PROVISIONS

31 Method of distribution: Non-Syndicated

(i) If syndicated, names of Managers: Not Applicable

(ii) If non-syndicated, name of Relevant Dealer: J.P. Morgan Securities plc

(iii) Stabilising manager(s) (if any): Not Applicable

(iv) Commission(s): Combined management and underwriting commission of 0.325 per cent. of the Principal Amount of the Bonds being issued

OPERATIONAL INFORMATION AND LISTING

32 Any clearing system(s) other than Euroclear Bank S.A./N.V. (**Euroclear**) or Clearstream Banking, *société anonyme* (**Clearstream, Luxembourg**) and the relevant identification number(s): Not Applicable

33 Agents appointed in respect of the Bonds: **Fiscal Agent and principal Paying Agent**

Citibank, N.A., London Branch
13th Floor, Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB

Paying Agent and Listing Agent

Banque Internationale à Luxembourg S.A.
69, route d'Esch
L-2953 Luxembourg

34 Listing: Luxembourg

35 Governing law: English

EUROPEAN INVESTMENT BANK:

By: **THOMAS SCHRÖDER**

By: **JENNIFER WENNER**