

**CONFORMED COPY**

**Final Terms**

**EUROPEAN INVESTMENT BANK  
Debt Issuance Programme**

Issue Number: 2155/0200

**ZAR 300,000,000 7.25 per cent. Bonds due 28th February, 2023**  
**(to be consolidated and form a single series with the existing ZAR 500,000,000 7.25 per cent.**  
**Bonds due 28th February, 2023 issued on 9th February, 2015)**

**Issue Price: 92.602 per cent.**

**(plus 193 days' accrued interest from, and including, 28th February, 2016 to, but excluding,**  
**8th September, 2016)**

**Deutsche Bank**

The date of these Final Terms is 6th September, 2016.

These Final Terms, under which the bonds described herein (the **Bonds**) are issued, are supplemental to, and should be read in conjunction with, the offering circular (the **Offering Circular**) dated 8th December, 2014 issued in relation to the debt issuance programme of European Investment Bank (**EIB**). Terms defined in the Offering Circular have the same meaning in these Final Terms. The Bonds will be issued on the terms of these Final Terms read together with the Offering Circular.

EIB accepts responsibility for the information contained in these Final Terms which, when read together with the Offering Circular, contain all information that is material in the context of the issue of the Bonds.

These Final Terms do not constitute an offer of, or an invitation by or on behalf of anyone to subscribe or purchase any of, the Bonds.

The terms of the Bonds and additional provisions relating to their issue are as follows:

## GENERAL PROVISIONS

1	Issue Number:	2155/0200 (to be consolidated and form a single series with the existing ZAR 500,000,000 7.25 per cent. Bonds due 28th February, 2023 issued on 9th February, 2015 from and including the Issue Date)
2	Security Codes:	
	(i) ISIN:	XS1179347999
	(ii) Common Code:	117934799
3	Specified Currency or Currencies:	South African Rand ( <b>ZAR</b> )
4	Principal Amount of Issue:	ZAR 300,000,000
5	Specified Denomination:	ZAR 5,000
6	Issue Date:	8th September, 2016

## INTEREST PROVISIONS

7	Interest Type:	Fixed Rate  (Further particulars specified below)
8	Interest Commencement Date:	28th February, 2016
9	Fixed Rate Provisions:	Applicable
	(i) Interest Rate:	7.25 per cent. per annum
	(ii) Interest Period End Date(s):	The dates that would be Interest Payment Dates but without adjustment for any Business Day Convention
	(iii) Interest Payment Date(s):	28th February in each year commencing 28th February, 2017, up to, and including, the Maturity Date subject in each case to adjustment in accordance with the Business Day Convention specified below
	(iv) Business Day Convention:	Following
	(v) Interest Amount:	ZAR 362.50 per ZAR 5,000 in principal amount
	(vi) Broken Amount:	Not Applicable
	(vii) Day Count Fraction:	Actual/Actual - ICMA
	(viii) Business Day Centre(s):	London, Johannesburg and TARGET
	(ix) Other terms relating to the method of calculating interest for Fixed Rate Bonds:	Not Applicable

10	Floating Rate Provisions:	Not Applicable
11	Zero Coupon Provisions:	Not Applicable
12	Index-Linked Provisions:	Not Applicable
13	Foreign Exchange Rate Provisions:	Not Applicable

#### **NORMAL REDEMPTION PROVISIONS**

14	Redemption Basis:	Redemption at par
15	Redemption Amount:	Principal Amount
16	Maturity Date:	28th February, 2023
17	Business Day Convention:	Following

#### **OPTIONS AND EARLY REDEMPTION PROVISIONS**

18	Unmatured Coupons to become void upon early redemption (Bearer Bonds only):	No
19	Issuer's Optional Redemption:	Not Applicable
20	Bondholders' Optional Redemption:	Not Applicable
21	Redemption Amount payable on redemption for an Event of Default:	Redemption at par

#### **GENERAL PROVISIONS APPLICABLE TO THE BONDS**

22	Form of Bonds:	Bearer Bonds  Permanent Global Bond which is exchangeable for Definitive Bonds in the limited circumstances specified therein
23	New Global Note:	No
24	Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Bonds are capable of meeting them the Bonds may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Bonds will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
25	Details relating to Partly Paid Bonds:	Not Applicable
26	Details relating to Instalment Bonds:	Not Applicable

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|----|--|---------------------------------|
| 27 | Redenomination, renominatisation and reconventioning provisions: | Not Applicable                  |
| 28 | Consolidation provisions:  | Not Applicable                  |
| 29 | Business Day Centre(s):  | London, Johannesburg and TARGET |
| 30 | Other terms or special conditions:                               | Not Applicable                  |

#### **DISTRIBUTION PROVISIONS**

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| 31 | Method of distribution:                          | Non-Syndicated   |
|    | (i) If syndicated, names of Managers:            | Not Applicable   |
|    | (ii) If non-syndicated, name of Relevant Dealer: | Deutsche Bank AG, London Branch  |
|    | (iii) Stabilising manager(s) (if any):           | Not Applicable   |
|    | (iv) Commission(s):                              | Combined management and underwriting commission of 0.300 per cent. of the Principal Amount of the Bonds being issued |

#### **OPERATIONAL INFORMATION AND LISTING**

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| 32 | Any clearing system(s) other than Euroclear Bank S.A./N.V. ( <b>Euroclear</b> ) or Clearstream Banking, <i>société anonyme</i> ( <b>Clearstream, Luxembourg</b> ) and the relevant identification number(s): | Not Applicable   |
| 33 | Agents appointed in respect of the Bonds:  | <p><b>Fiscal Agent and principal Paying Agent</b></p> <p>Citibank, N.A., London Branch<br/>13th Floor, Citigroup Centre<br/>Canada Square<br/>Canary Wharf<br/>London E14 5LB</p> <p><b>Paying Agent and Listing Agent</b></p> <p>Banque Internationale à Luxembourg S.A.<br/>69, route d'Esch<br/>L-2953 Luxembourg</p> |
| 34 | Listing:   | Luxembourg   |
| 35 | Governing law:   | English  |

#### **EUROPEAN INVESTMENT BANK:**

By: **RICHARD TEICHMEISTER**

By: **KIRSTEN RAU**

ICM:25094239.3