

Emirates NBD P.J.S.C.
AUD 450 Million Domestic Fixed Rate Notes due 18 February 2022
Final Investor Terms and Conditions

Issuer:	Emirates NBD P.J.S.C.
Issuer Ratings:	Baa1 (stable) by Moody's A+ (stable) by Fitch Ratings
Instrument:	AUD Fixed Rate Senior Notes
Issue Amount:	AUD 450 million
Status:	Direct, unsecured, unsubordinated and unconditional obligations of the Issuer
Maturity Date:	18 February 2022
Pricing Date:	11 February 2015
Settlement Date:	18 February 2015
Coupon:	4.75% semi-annual
Benchmark:	ACGB 5.750% July 2022
Redemption:	Par
Re-Offer Price:	99.033%
Re-Offer Yield:	4.915% semi-annual
Re-Offer Spread to ACGB:	+ 252 bps
Re-Offer Spread to Swap:	Semi/Quarterly Coupon Matched Asset Swap + 225bps EFP + 234bps
Coupon Payment Dates:	Each 18 August and 18 February semi-annually up to and including the maturity date, with a full first coupon on 18 August 2015
Day Count:	RBA Bond Basis
Business Days:	Sydney, Melbourne, New York
Business Day Convention:	Following Business Day Convention
Governing Law:	New South Wales
Denominations:	AUD 10,000. The minimum consideration payable when transferred in or into Australia will be AUD 500,000
Settlement:	Austraclear, Euroclear, Clearstream
Registrar:	Austraclear Services Limited
Listing:	Not Listed
Documentation:	AUD 1.5 Billion Debt Issuance Programme
Record Date:	The close of business on the 8th calendar day before the payment date
ISIN:	AU3CB0227411
Taxation:	So long as the Issuer continues to be a non-resident of Australia and the Notes are not issued by it in carrying on business at or through a permanent establishment in Australia, payments of principal and interest made under the Notes issued by it should not be subject to Australian interest withholding tax
Lead Managers:	Deutsche Bank AG Emirates NBD Capital National Australia Bank Nomura International Plc

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